

GENERAL POLICY ON THE DISTRIBUTION OF NON-DISTRIBUTABLE AMOUNTS

Version approved by the General Meeting of 28 June 2022, entering into force on 1 August 2022.

ARTICLE 1. IDENTIFICATION IN THE ACCOUNTS

Non-distributable amounts, including amounts deemed non-distributable, as defined in the General Distribution Policy, shall be separately identified in the accounts of Agicoa Europe Brussels SC (“**AEB**”) in accordance with Article XI.252 of the Code of Economic Law (“**CDE**”) and Article 5.5 of the Accounting Guidelines of the FPS Economy of 4 December 2020.

ARTICLE 2. DISTRIBUTION METHODS

2.1. In accordance with Article XI.254 of the Code of Economic Law, the non-distributable amounts shall be distributed among the rightholders of the category concerned, in accordance with the terms and conditions set out below, as modified, if necessary, by the General Meeting by a two-thirds majority, without prejudice to the right of the rightholders to claim such amounts from AEB within the applicable limitation period. Failing such a majority, a new General Meeting shall be convened specifically for this purpose and shall decide by an ordinary majority vote.

2.2. The relevant category of rightholders is composed of the rightholders whose works have been exploited during the relevant year of exploitation.

The rightholders of the relevant category are taken into account in the process of distributing the non-distributable amounts in proportion to the amounts of royalties to which they are entitled and taking into account the weighting factors referred to in the AEB Distribution Rules.

ARTICLE 3. REPORTS

The non-distributable amounts shall be reported in AEB's annual management and transparency report, together with an explanation of their use.

In addition, the Statutory Auditor shall draw up a special report each year on the classification by AEB of amounts as non-distributable, the use made by AEB of such amounts, and the charging of management fees on such amounts.

ARTICLE 4. AMENDMENTS

Any amendment to this General Policy must be approved by the General Meeting by a two-thirds majority. Failing such a majority, a new General Meeting shall be convened and shall decide by an ordinary majority vote.